FOR APPROVAL OF THE SEC

PROPOSED AMENDMENTS TO THE PDEx RULES

PROPOSED REVISIONS TO : Rule 7.6 of the Listing and Enrollment Rules

[Disclosure of Intent to Admit Securities for Trading]

Reference No. : Rule Proposal No. 03-2010

Rationale for the Proposal :

• For Securities intended to be admitted in PDEx, to allow PDEx to review the terms and conditions related to the structure of securities prior to its issuance in order to determine its compliance to the relevant PDEx listing and enrolment requirements.

PROPOSED RULE

Original Rule	Proposed Amendment
Rule 7.6 Admission Procedure	Rule 7.6 Admission Procedure
1. To apply for admission, the Issuer shall submit to PDEx the application and agreement for listing or enrolment, as applicable, together with all the documents required in such number of copies as specified in the applicable checklist prescribed by PDEx, and pay all applicable fees.	1. The intent to have Securities admitted for trading on PDEx shall only be disclosed in the Prospectus, Offering Circular or other offering materials upon prior review and written clearance by PDEx for compliance to PDEx Rule 7.2, 7.3 and 7.6.
2. After the application has been filed, PDEx may seek additional information from the Issuer, Underwriter/Arranger/Issue Manager, Registry, Facility Agent, and where applicable, the Guarantor, or any other person in relation to an application for admission. x x x	<u>2.</u> <u>1.</u> To apply for admission, the Issuer shall submit to PDEx the application and agreement for listing or enrolment, as applicable, together with all the documents required in such number of copies as specified in the applicable checklist prescribed by PDEx, and pay all applicable fees.
	3. 2. After the application has been filed, PDEx may seek additional information from the Issuer, Underwriter/Arranger/Issue Manager, Registry, Facility Agent, and where applicable, the Guarantor, or any other person in relation to an application for admission.
	x x x [Note: succeeding provisions shall be renumbered accordingly.]