

**FOR APPROVAL OF THE SEC  
PROPOSED AMENDMENTS TO THE PDEX RULES**

**PROPOSED AMENDMENTS:            DELETION OF REQUIREMENT TO ATTACH A LIST OF  
TRADES TO THE ASSOCIATED PERSON'S MONTHLY  
SWORN CERTIFICATION**

*[Rule 3.3.1, PDEX Rules:]*

“x x x

To ensure compliance herewith, every Trading Participant shall submit within the first five (5) days of every month a sworn certification executed by its Associated Person, in such form and containing such information and documents as PDEX shall prescribe, attesting that:

- a. All trades have been executed on the PDEX Trading System;
- b. All trades arranged or negotiated outside the PDEX Trading System have been executed on the PDEX Trading System within one (1) minute from conclusion of negotiation;
- c. All trades that have failed have been duly settled.

In cases where the Associated Person cannot attest to perfect compliance as described above, he shall instead attest to the number of non-compliant trades and state the cause of each failure to comply. All non-compliant trades shall be subject to the appropriate sanctions and penalties as provided in these Rules.

~~The Certification shall further contain a list of all trades executed by the Trading Participant, which list shall be attested as being complete, accurate, and in accordance with any reports of the same nature filed with a regulator.~~

Delay in submission of the required certification beyond ten (10) days after the deadline, shall be charged a penalty in the amount of FIVE THOUSAND PESOS (P5,000.00), provided, however, that failure to submit within 30 days from the required deadline shall be considered a Category III violation and penalized accordingly.”