FOR APPROVAL OF THE SEC
PROPOSED AMENDMENTS TO THE PDEx RULES

PROPOSED AMENDMENTS: **CLARIFICATION THAT THE BROKERING PARTICIPANT'S CUSTOMER HAS THE OPTION TO CHOOSE HIS SETTLEMENT MODE**

[Rule 8.7.1, PDEx Rules:]

1. Requirements for Enrollment as eDvP Public Investor

a. A ~~customer of a~~ Brokering Participant shall **inform its customers of the option to become an eDvP Public Investor and encourage his customers to** apply as an eDvP Public Investor in the eDvP Public Investor Facility by **explaining to him the benefits attendant thereto and by facilitating the** submi~~tting~~ **ssion by the customers of** the following requirements in such form as shall be required by PDEx, through its Brokering Participant Sponsor:

i. ~~Enrollment~~ **eDvP Enrollment** Form; ~~with the Bank Authorization Letter; and~~
ii. ~~Brokering Participants Special Power of Attorney.~~ **Depository Authorization Letter;**
iii. **Bank Authorization Letter; and**
iv. Brokering Participant Special Power of Attorney.

The aforementioned requirements shall be used by the Broker Participants to activate the customer account in the eDvP Facility and shall form part of the records of the Broker Participant and shall be maintained in accordance with the relevant rules on records.

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