

OFFICIAL STATEMENT
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PDEX LOCAL DEBT MARKET CAPS 2015 WITH STA. LUCIA LAND'S MAIDEN LISTING, PHP 4 BILLION FIXED RATE BONDS DUE 2018 AND 2021



From left: Sta. Lucia Land, Inc. (SLI) Executive Vice President and Chief Finance Officer David Dela Cruz, China Banking Corporation President Ricardo Chua, SLI Chairman Vicente Santos, SLI President Exequiel Robles, and PDS Group President & CEO Cesar Crisol

Makati Philippines, 22 December 2015 - Sta. Lucia Land, Inc. (SLI) brings to the local debt market its maiden issuance and listing, the PHP 4 Billion Fixed Rate Bonds Series A Due 2018 and Series B Due 2021.

SLI Series A and Series B Fixed Rate Bonds, which have been rated AA+ by Credit Rating and Investor Services Philippines Inc., were pegged at 6.7284 percent per annum and 6.7150 percent per annum, respectively. SLI plans to use the net proceeds from the bond offering to refinance the company's secured loans and fund capital expenditure on land banking and ongoing real estate projects.

PDS Group President & CEO Cesar B. Crisol said: *"The past year has been notable for the challenging global macroeconomic indicators, unclear market trends directions that have dampened activity in the bond markets."*

"But despite these constraints, this listing shall take the volume of new corporate bond listed for 2015 to PHP 107.39 Billion, and total outstanding volume of listed securities to PHP 539.54 Billion from 35 Issuers and their 100 issues," Mr. Crisol added.

SLI Executive Vice President and Chief Finance Officer David Dela Cruz remarked: *“Today marks a major milestone in our group’s over 42 years of history in the real estate market. With the help of China Bank, we will start to access the capital markets to further our growth and our rich history. With our listed status in the equity and now in the debt market, we will be able to enhance the right hand side of our balance sheet to achieve a more aggressive yet sustainable growth over the years.”*

The event, which was held at the PDS Assembly Hall, was graced by SLI Senior Officers and Issue Participants including, SLI Chairman Vicente Santos, SLI President Exequiel Robles, China Banking Corporation President Ricardo Chua, China Bank Capital President Romeo Uyan, Jr., China Bank First Vice President Virgilio Chua, BDO Capital Vice President of Investor Relations and Corporate Planning Bernhard Tsai, BDO Capital & Investment Corporation Senior Assistant Vice President Karen Lim, Amalgamated Investment Bancorporation (AIB) Executive Vice President and CFO Servando Alvarez, Jr., and AIB Vice President Stanley Saguinsin.#