

**PROPOSED AMENDMENTS TO THE
PDEX RULES FOR THE FIXED INCOME SECURITIES MARKET, AS AMENDED:
SHELF REGISTERED SECURITIES**

PROPOSED AMENDMENTS TO : Definition of Terms
Rule 7.7 New or Additional Issues by Issuers of Admitted Securities

Reference No. : Proposal No. 002 -2016

Rationale for the Proposal : To reflect in the PDEX Rules the inclusion of issuances under Shelf Registration as defined in the Securities Regulation Code Implementing Rules and Regulations (SRC IRR)

ACTION : FOR APPROVAL

<i>PDEX RULES</i>	
<i>CURRENT RULE</i>	<i>PROPOSED AMENDMENT</i>
<p>DEFINITION OF TERMS</p> <p>28. <i>'Settlement Person'</i> xxx</p> <p>29. <i>'Specified Benchmark Securities'</i> xxx</p>	<p>DEFINITION OF TERMS</p> <p>28. <i>'Settlement Person'</i> xxx</p> <p>29. <i>'Shelf Registered Securities'</i> are issued under a shelf registration program allowing them to be issued in tranches under a single registration statement for an offering to be made on a continuous or delayed basis for a period as defined in the applicable shelf registration rules of the SEC as may be amended from time to time.</p> <p>30. <i>'Specified Benchmark Securities'</i> xxx</p>
<p>Rule 7.7 New or Additional Issues by Issuers of Admitted Securities</p> <p>If an Issuer of admitted securities seeks admission of new or additional securities, it shall:</p> <p>1. Submit a duly completed application for new or additional issues of Securities, together with all the documents required in such number of copies as specified in the checklist prescribed by PDEX;</p>	<p>Rule 7.7 New or Additional Issues by Issuers of Admitted Securities</p> <p>If an Issuer of admitted securities seeks admission of new or additional securities, it shall:</p> <p>1. Submit a duly completed application for new or additional issues of Securities, together with all the documents required in such number of copies as specified in the checklist prescribed by PDEX;</p>

PDEX RULES	
<i>CURRENT RULE</i>	<i>PROPOSED AMENDMENT</i>
<p>2. Comply with the requirements imposed for admission of Securities under Rule 7.3 and the additional criteria for listing under Rules 7.16, or enrollment under Rule 7.19, as applicable; and</p> <p>3. Pay applicable fees.</p> <p>xxx</p>	<p>2. Comply with the requirements imposed for admission of Securities under Rule 7.3 and the additional criteria for listing under Rules 7.16, or enrollment under Rule 7.19, as applicable; and</p> <p>3. Pay applicable fees.</p> <p>This shall also apply to Shelf Registered Securities, provided, however, that each subsequent tranche shall be admitted separately under this rule.</p> <p>xxx</p>