

**PROPOSED AMENDMENTS TO THE
PDEX RULES FOR THE FIXED INCOME SECURITIES MARKET, AS AMENDED:
RENAMING MARKET COMPLIANCE AND DISCIPLINE COMMITTEE (MCDC) TO
MARKET COMPLIANCE AND ENFORCEMENT COMMITTEE (MCEC)**

PROPOSED AMENDMENTS TO : Rule 15 Compliance, Market Surveillance, and Discipline

Reference No. : Proposal No. 003 -2016

Rationale for the Proposal : Rename Market Compliance and Discipline Committee (MCDC) to Market Compliance and Enforcement Committee (MCEC) to more aptly describe the function of the Committee in terms of its enforcement responsibility pursuant to the law and regulations.

ACTION : FOR APPROVAL

PDEX RULES	
<i>CURRENT RULE</i>	<i>PROPOSED AMENDMENT</i>
<p><i>Rule 15 Compliance, Market Surveillance, and Discipline</i></p> <p>Part One- The Compliance and Surveillance Department and the Market Compliance and Discipline Committee</p>	<p><i>Rule 15. Compliance, Market Surveillance, and Discipline</i></p> <p>Part One- The Compliance and Surveillance Department and the Market Compliance and Discipline Enforcement Committee</p> <p>Note: All references to Market Compliance and Discipline Committee shall be changed to Market Compliance and Enforcement Committee.</p>