



August 6, 2018

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to our disclosure dated June 5, 2018, we advise that Petron Corporation (the “Company”) completed today the redemption of its remaining undated subordinated capital securities issued in 2013 with an aggregate amount of USD348,043,000 (the “Securities”). The Company will proceed to undertake the delisting of the Securities from The Stock Exchange of Hong Kong Limited.

Very truly yours,

A handwritten signature in black ink, appearing to read "JCCruz".

JOEL ANGELO C. CRUZ
Vice President - General Counsel &
Corporate Secretary