



August 13, 2018

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue cor. Paseo de Roxas  
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to our disclosure dated August 6, 2018, we advise that the withdrawal of the listing from The Stock Exchange of Hong Kong Limited of the undated subordinated capital securities issued in 2013 is expected to become effective upon the close of business on August 16, 2018.

Very truly yours,

A handwritten signature in black ink, appearing to read "JCCruz".

**JOEL ANGELO C. CRUZ**  
Vice President - General Counsel &  
Corporate Secretary