



August 14, 2018

PHILIPPINE STOCK EXCHANGE

9th Floor, Philippine Stock Exchange Tower,
28th Street corner 5th Avenue, BGC Taguig City
Attention: Ms. Janet A. Encarnacion
Head - Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. cor Paseo de Roxas, Makati City
Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Subject: Vista Land & Lifescapes, Inc.: **News Clarification 08/14/2018**

Gentlemen:

We reply to the letter of the Philippine Stock Exchange of even date requesting confirmation of the news article entitled "Vista Land raising P10b from loans and bonds" published in the August 14, 2018 issue of the Manila Standard, specifically, the portion thereof which read as follows:

"VISTA Land & Lifescapes Inc. plans to raise between P5 billion and P10 billion in fresh capital through a combination of bond issuance and loans to partially finance capital expenditures and refinance maturing debt.

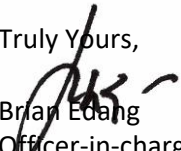
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Villar said the company had raised the full-year net income growth target for 2018 to 15 percent to 17 percent from the initial goal of 12 percent after posting strong first-half results.

...."

We confirm that the above statements are substantially correct. Please also note however that any forward-looking statements included in the article are not a guarantee of future performance and involves a number of known and unknown risks, uncertainties and other factors that could cause the actual performance, financial position or results of operations of Vista Land & Lifescapes, Inc. and its subsidiaries to be materially different from any future performance, financial condition of operations implied by such forward-looking statements.

Truly Yours,


Brian Edang
Officer-in-charge