



**Office of the Corporate Secretary**

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Local: 4106/4782

August 20, 2018

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
Head - Issuer Compliance and Disclosure Department

Dear Ms. Salonga:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange regarding their request for clarification/confirmation of the news article "Wanted: New PNB chief" posted under the Biz Buzz column of the Philippine Daily Inquirer on August 20, 2018.

We trust you will take note accordingly. Thank you.

Very truly yours,

  
**MAILA KATRINA Y. ILARDE**  
Corporate Secretary

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PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300, Philippines

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Authorized Depository of the Republic of the Philippines  
Member: PDIC

C05690-2018

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 20, 2018
2. SEC Identification Number  
AS096-005555
3. BIR Tax Identification No.  
000-188-209-000
4. Exact name of issuer as specified in its charter  
Philippine National Bank
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(632) 526-3131 to 70/(632) 891-6040 to 70
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*

the Corporate Information Officer of the disclosing party.



**PNB**

**Philippine National Bank  
PNB**

**PSE Disclosure Form 4-13 - Clarification of News Reports  
References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Clarification of News Article - Wanted: New PNB chief

<b>Source</b>	Philippine Daily Inquirer - Big Buzz column
<b>Subject of News Report</b>	Wanted: New PNB chief
<b>Date of Publication</b>	Aug 20, 2018

**Clarification of News Report**

We write in response to the letter of Ms. Hannah Abigail R. De Guzman today, seeking clarification and/or confirmation of the news article entitled "Wanted: New PNB chief" posted under the Big Buzz column of the Philippine Daily Inquirer on August 20, 2018, reporting in part that:

"Lucio Tan-owned Philippine National Bank is in the market for a new president and CEO after its current one, industry veteran Reynaldo Maclang, announced plans to his inner circle last week to finally retire.

Big Buzz learned that Maclang - the tobacco and beer magnate's trusted banker since his Allied Bank days - quietly told his closest associates at the bank late last week that he was going to retire.

...

We're told that search has already begun for a new president who not only will be tasked with 'taking the bank to the next level of growth', but will also have the intestinal fortitude to contend with the internal politics and various factions of the Lucio Tan group of companies...."

We wish to advise the Exchange that to date, the PNB Board of Directors has not approved any such retirement of PNB President, Reynaldo A. Maclang.

We trust the foregoing clarifies. Thank you.

**Other Relevant Information**

None.

Filed on behalf by:

<b>Name</b>	Maila Katrina Ilarde
<b>Designation</b>	Corporate Secretary