



29 August 2018

**PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37F Tower 1, The Enterprise Center  
Ayala Avenue, Makati City

Attention: **MS. VINA VANESSA S. SALONGA**  
Head, Issuer Compliance and Disclosure Department

***Subject: Establishment of a USD 1.0 Billion Medium Term Note Programme***

**Gentlemen:**

We are writing to inform the Exchange of the following:

On 29 August 2018, Security Bank Corporation ("**SBC**") established a Medium Term Note Programme for an aggregate amount of up to USD 1 Billion (USD 1,000,000,000) or its equivalent in other currencies (the "**Programme**"). SBC has mandated Citigroup, CLSA, MUFG and UBS as Joint Lead Arrangers for the Programme.

The Programme is expected to be listed on the Singapore Exchange Securities Trading Limited.

With the establishment of the Programme, SBC will gain the flexibility to tap the international debt capital markets, subject to market conditions.

Very truly yours,

  
**JOSELITO E. MAPE**  
EVP / Chief Financial Officer