

05 September 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that during the regular meeting held this afternoon, 05 September 2018, the Board of Directors of the Bank approved, confirmed and/or ratified the following matters, subject to the necessary regulatory approvals:

1. Interlocking appointment of Mr. Baldwin A. Aguilar, Senior Assistant Vice President and Head of Administrative Division, in Bank subsidiary China Bank Savings, Inc. (CBSI) as Head of General Services, effective 01 September 2018; and,
2. Recall of interlocking appointment from CBSI of the following Bank officers, effective 01 September 2018: (a) Atty. Aileen Paulette S. De Jesus, Vice President I and Chief Compliance Officer; (b) Mr. Glenn M. Calacal, Deputy Senior Manager and Compliance Officer; and (c) Mr. Noel D. Cachero, Manager and Compliance Officer.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary

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