



SAN MIGUEL CORPORATION

September 6, 2018

Ms. Vina Vanessa S. Salonga

Head - Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Gentlemen:

In accordance with Section 13 of the Revised Disclosure Rules of the Philippine Stock Exchange, please be informed that Mr. Joseph N. Pineda, principal officer of San Miguel Corporation acquired the following:

<u>No. of Shares</u>	<u>Class</u>	<u>Nature of Transaction</u>	<u>Date of Transaction</u>
34,122	Common	Exercised Stock Option under the SMC Long-Term Incentive Plan	September 4, 2018

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary