

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 18-A

REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

Initial Filing

Amendment

Item/s amended by the Filing Aberdeen Asset Management Asia Limited has changed its name to Aberdeen Standard Investments (Asia) Limited. This became effective on 3 September 2018.

1. Exact Name of Registrant as Specified in its Charter Ayala Land Inc.

a. 31/F, Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City, 1226, Philippines

Address of Principal Offices

Postal Code

b. SEC Identification Number 0000152747 c. XXXXXXXXXX (SEC Use Only)

Industry Classification Code

d. BIR Tax Identification Number 000-000-153-790

2. Aberdeen Standard Investments (Asia) Limited (formerly known as "Aberdeen Asset Management Asia Limited")

Name of Reporting Person

a. 21 Church Street, #01-01 Capital Square Two, Singapore 049480

Address of Reporting Person

Postal Code

b. +65 6395 2700

Telephone Number of Reporting Person

c. Incorporated in Singapore

Citizenship or Place of Organization of Reporting Person

Wannaporn Siritiwonont, Aberdeen Standard Asset Management (Thailand) Limited, 28th Floor Bangkok City Tower, 179 South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Thailand, +66 2 352 3333

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Item 1. Security and Issuer

Security

- Common shares

Issuer

- Ayala Land Inc.

Principal Office Address - 31/F, Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City, 1226, Philippines.

Item 2. Identify and Background

- a. Name - Aberdeen Standard Investments (Asia) Limited
- b. Residence or business address - 21 Church Street, #01-01 Capital Square Two, Singapore 049480
- c. Principal business - Investment Management
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case
- No
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking
- No

Item 3. Purpose of Transaction

An Investment position taken in connection with Aberdeen Standard Investments (Asia) Limited 's ordinary course of business in investment management.

Item 4. Interest in Securities of the Issuer

- a. Aggregate number of the class of securities identified pursuant to Item 1 beneficially owned
- 818,234,784 shares

Percentage of the class of securities identified pursuant to Item 1 beneficially owned
- 5.5530%
- b. has the power to dispose for 818,234,784 shares (5.5530%)

has the power to vote for 580,960,420 shares (3.9427%)

c. Transaction history for the past sixty (60) days:

Trade Date	Security Name	Transaction Type	Price	Quantity	Consideration	Exchange
05/07/2018	Ayala Land Inc.	Sell	37.67	2,000,000	75,340,000	PSE
06/07/2018	Ayala Land Inc.	Sell	36.89	1,589,200	58,625,588	PSE
09/07/2018	Ayala Land Inc.	Sell	37.21	1,427,200	53,106,112	PSE
10/07/2018	Ayala Land Inc.	Sell	36.98	1,905,400	70,461,692	PSE
11/07/2018	Ayala Land Inc.	Sell	37.24	2,135,200	79,514,848	PSE
11/07/2018	Ayala Land Inc.	Sell	37.28	1,620,000	60,393,600	PSE
12/07/2018	Ayala Land Inc.	Sell	37.74	1,213,000	45,778,620	PSE
12/07/2018	Ayala Land Inc.	Sell	37.82	1,915,800	72,455,556	PSE
13/07/2018	Ayala Land Inc.	Sell	37.61	1,849,400	69,555,934	PSE
13/07/2018	Ayala Land Inc.	Sell	37.63	1,290,000	48,542,700	PSE
16/07/2018	Ayala Land Inc.	Sell	37.05	3,000,000	111,150,000	PSE
17/07/2018	Ayala Land Inc.	Sell	37.42	2,600,000	97,292,000	PSE
17/07/2018	Ayala Land Inc.	Sell	37.43	1,048,700	39,252,841	PSE
18/07/2018	Ayala Land Inc.	Buy	38.06	550,000	20,933,000	PSE
18/07/2018	Ayala Land Inc.	Sell	38.17	2,407,000	91,875,190	PSE
23/07/2018	Ayala Land Inc.	Sell	38.75	3,000,000	116,250,000	PSE
24/07/2018	Ayala Land Inc.	Sell	38.87	1,500,000	58,305,000	PSE
26/07/2018	Ayala Land Inc.	Sell	40.87	6,500,000	265,655,000	PSE
27/07/2018	Ayala Land Inc.	Sell	40.73	6,000,000	244,380,000	PSE
30/07/2018	Ayala Land Inc.	Buy	42.08	1,871,000	78,731,680	PSE
30/07/2018	Ayala Land Inc.	Sell	41.17	200,000	8,234,000	PSE
31/07/2018	Ayala Land Inc.	Sell	40.93	7,775,300	318,243,029	PSE
02/08/2018	Ayala Land Inc.	Sell	41.20	2,850,000	117,420,000	PSE
03/08/2018	Ayala Land Inc.	Sell	40.73	2,367,200	96,416,056	PSE
06/08/2018	Ayala Land Inc.	Sell	41.74	2,500,000	104,350,000	PSE
07/08/2018	Ayala Land Inc.	Sell	41.95	3,727,200	156,356,040	PSE
07/08/2018	Ayala Land Inc.	Sell	41.99	1,500,000	62,985,000	PSE
08/08/2018	Ayala Land Inc.	Sell	42.32	1,178,600	49,878,352	PSE
13/08/2018	Ayala Land Inc.	Buy	41.33	379,800	15,697,134	PSE
14/08/2018	Ayala Land Inc.	Sell	40.68	1,442,000	58,660,560	PSE
15/08/2018	Ayala Land Inc.	Buy	41.03	219,700	9,014,291	PSE
15/08/2018	Ayala Land Inc.	Sell	41.00	681,900	27,957,900	PSE
24/08/2018	Ayala Land Inc.	Sell	43.89	270,000	11,850,300	PSE
03/09/2018	Ayala Land Inc.	Sell	43.91	648,200	28,462,462	PSE

d. Aberdeen Standard Investments (Asia) Limited is the Investment manager for various clients' mandates and the custodians of those clients' mandates are entitled to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities.

e. Not applicable

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Not applicable

Item 6. Material to be Filed as Exhibits

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Singapore on 5 September 2018

By: Donald Roy Amstad
(Signature)

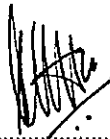
Donald Roy Amstad / Director
(Name/Title)

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.

SUBSCRIBED AND SWORN to before me this5th..... day of ...September .. 2018... affiant(s) exhibiting to me his / their ~~Residence Certificates~~, as follows:

British Passport

NAMES	BRITISH PASSPORT RES.-CERT. NO.	DATE OF ISSUE	PLACE OF ISSUE
Donald Roy Amstad	529001994	13/11/2015	United Kingdom



Notary Public

