



SAN MIGUEL BREWERY INC.

A subsidiary of San Miguel Corporation

September 14, 2018

PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **MS. VINA VANESSA S. SALONGA**
Head, Issuer Compliance and Disclosure Department

Re: Record Dates for Series C, E, F, G and H Fixed Rate Bonds
of San Miguel Brewery Inc.

Gentlemen:

In compliance with the Issuer Disclosures Operating Guidelines, please be informed of the following Record Dates for the Interest Payment Dates for the Series C, E, F, G and H Bonds of San Miguel Brewery Inc. ("SMB"), which are listed with the Philippine Dealing & Exchange Corp.

Record Date and Interest Payment Date as used herein for the SMB Series C Bonds shall have the meaning under the Prospectus dated March 16, 2009 and the Registry and Paying Agency Agreement dated March 16, 2009 by and between SMB and the Philippine Depository & Trust Corp. ("PDTC"). Record Date and Interest Payment Date as used herein for the SMB Series E and F Bonds shall have the meaning under the Prospectus dated March 15, 2012 and the Registry and Paying Agency Agreement dated March 15, 2012 between SMB and PDTC. Record Date and Interest Payment Date as used herein for the SMB Series G and H Bonds shall have the meaning under the Prospectus dated March 17, 2014 and the Registry and Paying Agency Agreement dated March 14, 2014 between SMB and PDTC.

Security	Interest Rate	Interest Payment Date	Record Date
Series C Bonds	10.50% per annum	October 3, 2018	September 27, 2018
Series E Bonds	5.93% per annum	October 2, 2018	September 28, 2018
Series F Bonds	6.60% per annum	October 2, 2018	September 28, 2018
Series G Bonds	5.50% per annum	October 2, 2018	September 28, 2018
Series H Bonds	6.00% per annum	October 2, 2018	September 28, 2018

Thank you.

Very truly yours,

ROSABEL T. BALAN

Vice President and General Counsel