

September 21, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig CityAttention : **MS. JANET A. ENCARNACION**
*Head, Disclosure Department***PHILIPPINE DEALING AND EXCHANGE CORP.**37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati CityAttention : **MS. VINA VANESSA S. SALONGA**
*Head, Issuer Compliance and Disclosure Department***GENTLEMEN:**

Further to our disclosure dated September 17, 2018 re: Hiring of Mr. Lawrence Y. Ferrer as Head of Consumer Payments Business of the Bank, please be informed that the effective date of appointment/ election of Mr. Ferrer is **October 1, 2018** instead of September 17, 2018 as previously disclosed.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSE LITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*