SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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REVISED	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject Filed pursuant to Section 23 of the Securities Regulation Code to filing requirement

Name and Address of Reporting Person MARANAN FLORENDO GUTIERREZ	Issuer Name and Trading Symbol BANK OF THE PHILIPPINE ISLANDS (BPI)				7. Relationship of Reporting Person to Issuer (Check all applicable)						
(Last) (First) (Middle) c/o BPI Head Office Bldg, Ayala Ave cor Paseo de Roxas (Street) Makati City 1226	3. Tax Identification Number 102-095-575 4. Citizenship Filipino		5. Statement for Month/Year Sept 2018 6. If Amendment, Date of Original (Month/Year)		x	Qive title belo	w)	10% Owner Other (specify below)			
(City) (Province) (Postal Code)				Table 1 - E	quity Securitie	es Beneficially Owned					
Class of Equity Security	Date	4. Securities Acqui	quired (A) or Disposed of (D)		Amount of Securities Owned at Er of Month		d 4 Ownership Form: Direct (U) or indirect (I) *	Nature of Indirect Beneficial Ownership			
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares					
Common shares	9/18/2018	1,900		P82.00		31,107	D				

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Signature

E of	2. Conversion or Exercise Price of Derivative Security	of Derivative (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (I) *	
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

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