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24 September 2018

Securities and Exchange Commission

Secretariat Building, PICC Complex
 Roxas Boulevard, Pasay City 1307
 Philippines

Attention : **Director Vicente Graciano P. Felizmenio**
 Market and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
 28th Street corner 5th Avenue
 Bonifacio Global City, Taguig City

Attention : **MS. JANET A. ENCARNACION**
 Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
 6766 Ayala Avenue corner Paseo de Roxas
 Makati City

Attention : **MS. VINA VANESSA S. SALONGA**
 Head, Issuer Compliance and Disclosure Department

Union Bank of the Philippines – Stock Rights Offer

Gentlemen:

In compliance with the requirements of the Commission per its Order of Confirmation of Exemption dated 16 July 2018, we are pleased to inform the public of the following based on the result of the stock rights offering (“Offer”) of Union Bank of the Philippines (UnionBank):

	Number of Shares
Breakdown of total number of shares issued (under Section 10.1 (e) of SRC)	158,805,583
Resulting total number of issued and outstanding shares post issuance	1,217,149,512
Breakdown of total number of shares issued (under Section 10.1 (l) of SRC)	0

Please note that the actual subscription of the Rights Shares will become effective only upon listing of the Rights Shares on the Philippine Stock Exchange on September 28, 2018.

We trust you find the foregoing in order.

Sincerely,

Union Bank of the Philippines

By:


JOSELITO V. BANAAG
Senior Vice President
Corporate Secretary and General Counsel