

September 26, 2018

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention : **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

**PHILIPPINE DEALING AND EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention : **MS. VINA VANESSA S. SALONGA**  
*Head, Issuer Compliance and Disclosure Department*

**Gentlemen:**

Please be advised that MR. FREDERICK E. CLAUDIO, Corporate Banking Center Head and Executive Vice President, has resigned from the Bank effective September 30, 2018.

For your information and guidance. Thank you.

Very truly yours,



**ATTY. JOSELITO V. BANAAG**  
*Senior Vice-President,  
General Counsel &  
Corporate Secretary*