



28 September 2018

Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance and Disclosure Department (ICDD)
PHILIPPINE DEALING & EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Dear Ms. Salonga,

Please see attached disclosure for the information of the Exchange.

Thank you.

Sincerely yours,


MICHAEL G. OLIVA
Vice President, Division Head
Financial and Business Planning
Rizal Commercial Banking Corporation



PRESS RELEASE

Successful LTNCD Issuance for RCBC

On September 28, 2018, Rizal Commercial Banking Corporation (RCBC) returned to the debt capital markets and successfully raised PHP3.58 billion of new Long Term Negotiable Certificates of Deposits (LTNCDs) due in 2024. The 5.5 year LTNCD carries a coupon of 5.50% per annum.

This latest issuance of LTNCDs by RCBC follows a PHP2.502 billion issuance of the same instrument in August 2017 and a total of USD450 million senior Reg-S bonds issued in the offshore market earlier this year. The LTNCD is part of RCBC's opportunistic initiatives to maximize long-term funding.

"We thank our clients and investors who continue to believe in our credit story and have supported us in our various fundraising exercises so far. This latest LTNCD issuance provides us a competitive long-term funding base for the bank that will be used to support our growth objectives. We will keep our eyes out for similar such opportunities to lock in attractive cost of funding or explore alternative avenues that will support our strategic plans," said Gil Buenaventura, President and Chief Executive Officer.

HSBC acted as Sole Lead Manager and Bookrunner for the deal, and was also a Selling agent alongside, RCBC, RCBC Savings Bank and Multinational Investment Bancorporation.

About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>