



September 28, 2018

PHILIPPINE STOCK EXCHANGE

9th Floor, Philippine Stock Exchange Tower,
28th Street corner 5th Avenue, BGC Taguig City

Attention: Ms. Janet A. Encarnacion
Head - Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. cor Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Subject: Vista Land & Lifescapes, Inc.: **Cash Dividend Declaration**

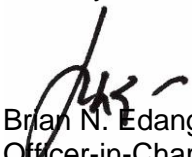
Gentlemen:

At the meeting of the Board of Directors of Vista Land & Lifescapes, Inc. (the "Company"), the Board approved the following:

1. Change of the Company's Dividend Policy from an annual cash dividend payment ratio of approximately 20% of its consolidated net income from the preceding fiscal year to a **minimum of 20%** of its consolidated net income from the preceding fiscal year.
2. Declaration of 2018 Cash Dividends in the amount equal to approximately 30% of the Company's consolidated net income for the year ended December 31, 2017, which shall be payable in cash to all its stockholders on the basis of outstanding stocks held by them. Details as follows:

| | | |
|--------------|---|----------------------|
| Amount | : | Php 0.2252 per share |
| Record Date | : | 15 October 2018 |
| Payment Date | : | 29 October 2018 |

Thank you.


Brian N. Edang
Officer-in-Charge

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **September 28, 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200703145**
3. BIR Tax Identification Number **006-652-678-000**
4. **VISTA LAND & LIFESCAPES, INC.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Lower Ground Floor, Building B, EVIA Lifestyle Center, Vista City, Daanghari, Almanza II, Las Piñas City**
Address of principal office 1747
Postal Code
8. **(632) 874-5758 / (632) 872-6947 / (632) 226-3552**
Issuer's telephone number, including area code
9. **3rd Level Starmall Las Piñas C.V. Starr Avenue, Philamlife Village, Pamplona, Las Piñas City**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---|--|
| Common stock | |
| (as of 06/30/2018 net of 287,210,300 treasury shares) | 12,826,926,076 |
| VLL Retail Bonds issued in 2014 (as of 06/30/2018) | P5,000,000,000.00 |
| VLL Retail Bonds issued in 2017 (as of 06/30/2018) | P5,000,000,000.00 |

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

At the meeting of the Board of Directors of Vista Land & Lifescapes, Inc. (the “Company”), the Board approved the following:

1. Change of the Company’s Dividend Policy from an annual cash dividend payment ratio of approximately 20% of its consolidated net income from the preceding fiscal year to a **minimum of 20%** of its consolidated net income from the preceding fiscal year.
2. Declaration of 2018 Cash Dividends in the amount equal to approximately 30% of the Company’s consolidated net income for the year ended December 31, 2017, which

shall be payable in cash to all its stockholders on the basis of outstanding stocks held by them. Details as follows:

| | | |
|--------------|---|----------------------|
| Amount | : | Php 0.2252 per share |
| Record Date | : | 15 October 2018 |
| Payment Date | : | 29 October 2018 |

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

VISTA LAND & LIFESCAPES, INC.
Issuer

By:



CYNTHIA J. JAVAREZ
CFO & Controller

Date: 28 September 2018