



September 29, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentlemen:

Please be informed that the Board of Directors of BDO Unibank, Inc. (BDO), at its regular meeting held today, September 29, 2018, approved the BDO's agreement with Osmanthus Investment Holdings Pte. Ltd. (Singapore), whereby Osmanthus will acquire a 15% stake in the Bank's rural bank subsidiary, One Network Bank Inc. (a Rural Bank of BDO).

At the same meeting, the Board appointed Director Jose F. Buenaventura as additional member of the Related Party Transactions Committee.

Finally, the Board accepted the retirement of Mr. Antonio Nepomuceno Jacinto, Senior Vice President and Team Head of Institutional Banking Group\Corporate Banking\Team 7, effective October 1, 2018.

Thank you.

Very truly yours,

MA. CECILIA S. SANTOS
First Vice President and Alternate
Corporate Information Officer

BDO Unibank, Inc.
BDO Corporate Center
7899 Makati Avenue
Makati City 0726, Philippines
Swift Code BNORPHMM
Tel +63(2) 840 7000

www.bdo.com.ph

We find ways®