



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

October 2, 2018

Securities and Exchange Commission
PICC Complex, Roxas Boulevard, Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing & Exchange Corporation
37th Floor, Tower 1, Enterprise Center
Ayala Avenue, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that Ms. Ma. Cecilia T. Cruzabra has resigned as our Treasurer effective October 31, 2018, to become the Chief Finance Officer, Treasurer, Group Director for Corporate Finance and Strategy, and Compliance Officer of Manila Water Company Inc. Mr. Jose Teodoro K. Limcaoco has been designated as our Acting Treasurer effective November 1, 2018, and will serve as such concurrently with his current positions in our Company as Chief Finance Officer, Chief Risk Officer and Chief Sustainability Officer, pending the appointment of the regular Treasurer to succeed Ms. Cruzabra.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Solomon M. Hermosura', written over a light blue horizontal line.

Solomon M. Hermosura
Chief Legal Officer and
Corporate Secretary

