



October 1, 2018

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head-Issuer Compliance and Disclosure Department (ICDD)
Philippines Dealing & Exchange Corp.

Re: Results of the Organizational Meeting

Subject of the Disclosure
Results of the Special Meeting of the Board of Directors held on 28 September 2018
Background/Description of the Disclosure
Results of the Special Meeting of the Board of Directors held on 28 September 2018
Other Relevant Information
At the Special Meeting of the Board of Directors of the Corporation held on 28 September 2018 at its principal office, at which meeting a quorum was present and acting throughout, the following were discussed and approved: A. Resolution approving the Minutes of the Organizational Meeting of the Board of Directors held on 21 June 2018; B. Resolutions authorizing the Corporation to enter into joint ventures involving the following: 1. Development of a project located in Rizal with an area of 18,222 sq.m.; 2. Development of projects located in Batangas with a total area of 60,621 sq.m.; 3. Development of a project located in Antipolo City with an area of 51,630 sq.m.; and 4. Development of a project located in Bulacan with an area of 14,038 sq.m.

C. Resolutions authorizing the Corporation to enter into a joint venture with Sta. Lucia Realty & Dev., Inc. and the Armed Forces of the Philippines Retirement and Separation Benefits System (“AFPRSBS”) for the development of a project located in Iloilo City with an area of 3,484 sq.m. The same was also approved by the Related Party Transactions Committee to ensure the absence of conflict of interest;

D. Resolutions authorizing the Corporation to acquire the following:

1. Parcels of land located in Davao del Sur with a total area of 141,642 sq.m.;
2. Parcels of land located in Iloilo with a total area of 121,808 sq.m.;
3. Parcels of land located in Antipolo with a total area of 266,002 sq.m.;
4. Parcels of land located in Nueva Ecija with a total area of 207 sq.m.;
5. Parcels of land located in General Santos City with a total area of 243,168 sq.m.;
6. Parcels of land located in Rizal with a total area of 183,888 sq.m.
7. Parcel of land located in Batangas with an area of 11,419 sq.m.; and
8. Parcel of land located in Laguna with an area of 13,332.60 sq.m.

E. Resolution authorizing the Corporation to set-up the Sta. Lucia Foundation;

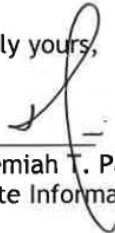
F. Resolution authorizing the Corporation to open accounts with China Banking Corporation;

G. Resolution authorizing the Corporation to reactivate its dormant account with Asia United Bank;

H. Resolution authorizing the Corporation to open a PhP500 million credit line with Security Bank Corporation;

I. Resolution authorizing the Corporation to open a PhP500 million credit line with the Bank of the Philippine Islands.

Very truly yours,



Mr. Jeremiah T. Pampolina
Corporate Information Officer