

October 08, 2018

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department (ICDD)

Re: Mandate to Issue at Least Php 2 Billion for the first tranche of the
P100 Billion Bond and Commercial Paper Program

Dear Ms. Salonga:

Please be advised that on October 4, 2018, Metropolitan Bank & Trust Company (Metrobank) mandated Standard Chartered Bank (SCB) as Sole Arranger for the first tranche of its Php Bond Program. The first tranche will have a tenor of two to five years to be priced using the applicable Php benchmark. Issue size will be determined through a book-build process. The Bank is looking to raise at least Php2 billion, with the option to upsize. Timing of the issuance will be subject to market conditions.

Thank you.

Very truly yours,


LAARNI D. BERNABE
Assistant Corporate Secretary

METROPOLITAN BANK & TRUST COMPANY

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