



SAN MIGUEL CORPORATION

October 10, 2018

Ms. Vina Vanessa S. Salonga

Head - Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Gentlemen:

We submit herewith the attached Public Ownership Report of the Company as of September 30, 2018.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary



SMC

PUBLIC OWNERSHIP REPORT

Report Date: September 30, 2018

Computation of Public Ownership

Number of Issued Common Shares	3,287,471,371
Less: Number of Treasury Common Shares, if any	904,752,537
Number of Outstanding Common Shares	2,382,718,834

Less:

A. Directors

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Eduardo M. Cojuangco, Jr.	3,484,134		3,484,134	0.1462%
Ramon S. Ang	1,345,429		1,345,429	0.0565%
Leo S. Alvez	19,326		19,326	0.0008%
Joselito D. Campos, Jr.	9,149		9,149	0.0004%
Reynaldo G. David	5,000		5,000	0.0002%
Menardo R. Jimenez	5,000		5,000	0.0002%
Estelito P. Mendoza	31,972		31,972	0.0013%
Aurora T. Calderon	22,600		22,600	0.0009%
Alexander J. Poblador	5,000		5,000	0.0002%
Reynato S. Puno	5,000		5,000	0.0002%
Jose C. de Venecia, Jr.	5,000		5,000	0.0002%
Ramon F. Villavicencio	35,000		35,000	0.0015%
Thomas A. Tan	5,000		5,000	0.0002%
Margarito B. Teves	5,000		5,000	0.0002%
Iñigo Zobel	16,171		16,171	0.0007%

B. Officers

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Manuel M. Agustin	2,600	4,500	7,100	0.0003%
Josephine C. Cabrera	26,957	1,953	28,910	0.0012%
Ferdinand K. Constantino	448,329		448,329	0.0188%
Almira C. Dalusung	62,000		62,000	0.0026%
Sergio G. Edeza	62		62	0.0000%
Lorenzo G. Formoso III	20,000		20,000	0.0008%

Cecile Caroline U. de Ocampo	1,950		1,950	0.0001%
Elenita D. Go	71,962		71,962	0.0030%
Virgilio S. Jacinto	180,830		180,830	0.0076%
Ma. Raquel Paula G. Lichauco	45,459		45,459	0.0019%
Bella O. Navarra	102,600		102,600	0.0043%
Joseph N. Pineda	0	62,715	62,715	0.0026%
Mary Rose S. Tan	1,724		1,724	0.0001%

C. Principal / Substantial Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Top Frontier Investment Holdings, Inc.	1,573,100,340		1,573,100,340	66.0260%
Privado Holdings Corporation	368,140,516	① 5,483,280	373,623,796	15.6817%

D. Affiliates

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
San Miguel Corporation Ret. Plan	16,395	19,051,987	19,068,382	0.8003%

E. Government

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.0000%

F. Banks

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Various Banks	320,951	0	320,951	0.0135%

G. Employees

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Various Employees	2,246,155	0	2,246,155	0.0943%

1. Reported in SEC 23-A dated September 30, 2013 and February 14, 2014

H. Lock-Up Shares

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
	43,850,739	0	43,850,739	1.8405%

I. Others

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
	0	0	0	0

Number of Listed Common Shares *	3,245,734,226
Total Number of Non-Public Shares	2,018,242,785
Total Number of Shares Owned by the Public	364,476,049
Public Ownership Percentage	15.30%

* As indicated in the PSE website