



October 4, 2018

Philippine Dealing & Exchange Corporation  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: Ms. Vina Vanessa S. Salonga  
Head - Issuer Compliance and Disclosure Department

Re: NLEX Corporation's Series A Bonds due 2025 and Series B Bonds 2028.

Gentlemen:

We refer to the Issuer Disclosures Operating Guidelines (the "Guidelines") which requires NLEX Corporation (the "Company"), as issuer of the above-captioned fixed rate bonds listed with PDEX (collectively, the "NLEX Fixed Rate Bonds"), to submit, among others, a written declaration of the Record Date to PDEX.

The term "Record Date," as used herein, shall have the meaning under the Registry and Paying Agency Agreement dated 19 June 2018 by and between the Company and Philippine Depository & Trust Corp.

In compliance with the Guidelines, please find attached, as Annex A, a schedule of all the Record Dates of the Fixed Rate Bonds.

As agreed with you, we shall inform PDEX in case of any changes to the attached schedule.

Very truly yours,

  
Maria Theresa O. Wells  
Chief Finance Officer

**ANNEX A**

SERIES A BONDS DUE 2025		
Interest Payment Date	Adjusted Interest Payment Date	Adjusted Record Date
4-Oct-18	4-Oct-18	2-Oct-18
4-Jan-19	4-Jan-19	2-Jan-19
4-Apr-19	4-Apr-19	2-Apr-19
4-Jul-19	4-Jul-19	2-Jul-19
4-Oct-19	4-Oct-19	2-Oct-19
4-Jan-20	6-Jan-20	2-Jan-20
4-Apr-20	6-Apr-20	2-Apr-20
4-Jul-20	6-Jul-20	2-Jul-20
4-Oct-20	5-Oct-20	1-Oct-20
4-Jan-21	4-Jan-21	28-Dec-20
4-Apr-21	5-Apr-21	1-Apr-21
4-Jul-21	5-Jul-21	1-Jul-21
4-Oct-21	4-Oct-21	30-Sep-21
4-Jan-22	4-Jan-22	29-Dec-21
4-Apr-22	4-Apr-22	31-Mar-22
4-Jul-22	4-Jul-22	30-Jun-22
4-Oct-22	4-Oct-22	30-Sep-22
4-Jan-23	4-Jan-23	2-Jan-23
4-Apr-23	4-Apr-23	31-Mar-23
4-Jul-23	4-Jul-23	30-Jun-23
4-Oct-23	4-Oct-23	2-Oct-23
4-Jan-24	4-Jan-24	2-Jan-24
4-Apr-24	4-Apr-24	2-Apr-24
4-Jul-24	4-Jul-24	2-Jul-24
4-Oct-24	4-Oct-24	2-Oct-24
4-Jan-25	6-Jan-25	2-Jan-25
4-Apr-25	4-Apr-25	2-Apr-25
4-Jul-25	4-Jul-25	2-Jul-25

SERIES B BONDS DUE 2028		
Interest Payment Date	Adjusted Interest Payment Date	Adjusted Record Date
4-Oct-18	4-Oct-18	2-Oct-18
4-Jan-19	4-Jan-19	2-Jan-19
4-Apr-19	4-Apr-19	2-Apr-19
4-Jul-19	4-Jul-19	2-Jul-19
4-Oct-19	4-Oct-19	2-Oct-19
4-Jan-20	6-Jan-20	2-Jan-20
4-Apr-20	6-Apr-20	2-Apr-20
4-Jul-20	6-Jul-20	2-Jul-20
4-Oct-20	5-Oct-20	1-Oct-20
4-Jan-21	4-Jan-21	28-Dec-20
4-Apr-21	5-Apr-21	1-Apr-21
4-Jul-21	5-Jul-21	1-Jul-21
4-Oct-21	4-Oct-21	30-Sep-21
4-Jan-22	4-Jan-22	29-Dec-21
4-Apr-22	4-Apr-22	31-Mar-22
4-Jul-22	4-Jul-22	30-Jun-22
4-Oct-22	4-Oct-22	30-Sep-22
4-Jan-23	4-Jan-23	2-Jan-23
4-Apr-23	4-Apr-23	31-Mar-23
4-Jul-23	4-Jul-23	30-Jun-23
4-Oct-23	4-Oct-23	2-Oct-23
4-Jan-24	4-Jan-24	2-Jan-24
4-Apr-24	4-Apr-24	2-Apr-24
4-Jul-24	4-Jul-24	2-Jul-24
4-Oct-24	4-Oct-24	2-Oct-24
4-Jan-25	6-Jan-25	2-Jan-25
4-Apr-25	4-Apr-25	2-Apr-25
4-Jul-25	4-Jul-25	2-Jul-25
4-Oct-25	6-Oct-25	2-Oct-25
4-Jan-26	5-Jan-26	29-Dec-25
4-Apr-26	6-Apr-26	2-Apr-26
4-Jul-26	6-Jul-26	2-Jul-26
4-Oct-26	5-Oct-26	1-Oct-26
4-Jan-27	4-Jan-27	28-Dec-26
4-Apr-27	5-Apr-27	1-Apr-27
4-Jul-27	5-Jul-27	1-Jul-27
4-Oct-27	4-Oct-27	30-Sep-27
4-Jan-28	4-Jan-28	29-Dec-27
4-Apr-28	4-Apr-28	31-Mar-28
4-Jul-28	4-Jul-28	30-Jun-28

**Important note:**

Interest Payment Date for both the NLEX Series A Bond due 2025 and Series B Bonds due 2028 shall be on October 4, 2018 (for the first Interest Payment Date), and January 4, April 4, July 4, and October 4 of each year (for each subsequent Interest Payment Date at which the Series A and Series B bonds are outstanding), or the subsequent Business Day if such Interest Payment Date is not a Business Day. The Record Date in determining the bondholders entitled to receive interest due under the NLEX Series A and B Bonds shall be two (2) Business Days prior to the relevant Interest Payment Date.

As used herein, Business Day means any day when commercial banks and foreign exchange markets are open for business in Caloocan City and Makati City, except Saturday and Sunday and any legal holiday not falling on either a Saturday or Sunday.