



**INVESTMENTS
CORPORATION**

October 11, 2018

PHILIPPINE STOCK EXCHANGE

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department

Re: **Public Ownership Report as of September 30, 2018**
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Ladies and Gentlemen:

Please find attached the Public Ownership Report of SM Investments Corporation as of September 30, 2018.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

ELMER B. SERRANO
Corporate Secretary

Encl. a/s

SM INVESTMENTS CORPORATION
Computation of Public Ownership as of September 30, 2018

	Number of Shares		
	A	B	Total
Number of Issued Shares	1,204,582,867		1,204,582,867
Less: Number of Treasury Shares (if any)	-		-
Number of Issued and Outstanding Shares	1,204,582,867		1,204,582,867
Less:			
	% to total		
	I/O Shares	A	B
		Total	
Directors			
Jose T. Sio			
Direct	-	21	-
Indirect (thru _____)	-	-	-
Teresita T. Sy			
Direct	7.07 %	85,127,731	-
Indirect (thru Brokers/PCD)	0.03 %	312,777	-
Henry T. Sy, Jr.			
Direct	7.17 %	86,375,415	-
Indirect (thru Brokers/PCD)	0.09 %	1,127,593	-
Harley T. Sy			
Direct	7.21 %	86,792,438	-
Indirect (thru Brokers/PCD)	0.07 %	812,333	-
Frederic C. DyBuncio			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	10	-
Tomas H. Lipana			
Direct	-	150	-
Indirect (thru _____)	-	-	-
Alfredo E. Pascual			
Direct	-	10	-
Indirect (thru _____)	-	-	-
Joseph R. Higdon			
Direct	-	187	-
Indirect (thru _____)	-	-	-
Sub-total	21.64 %	260,548,665	-
			260,548,665
Officers			
Elizabeth Anne C. Uychaco			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Franklin C. Gomez			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	4,500	-
Marcelo C. Fernando, Jr.			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Grace F. Roque			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Cecilia R. Patricio			
Direct	-	130	-
Indirect (thru _____)	-	-	-
Epitacio B. Borcelis, Jr.			
Direct	-	198	-
Indirect (thru _____)	-	-	-
Wilson H. Go			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	243	-
Wellington L. Palmero			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Hector B. Sarmiento			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Anastacio C. Balubar II			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Atty. Arthur A. Sy			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	-	-
Atty. Elmer B. Serrano			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Sub-total	- %	5,071	-
			5,071

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Less: Number of Treasury Shares (if any)	-		-
Number of Issued and Outstanding Shares	1,204,582,867		1,204,582,867
Less:			
	<u>% to total</u>		
	<u>I/O Shares</u>	<u>A</u>	<u>B</u>
		<u>Total</u>	
Principal/Substantial Stockholders			
Henry Sy, Sr.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	0.40	4,773,825	4,773,825
Felicidad T. Sy			
Direct	3.18 %	38,283,090	38,283,090
Indirect (thru Brokers/PCD)	0.02 %	312,169	312,169
Hans T. Sy			
Direct	6.27 %	75,526,898	75,526,898
Indirect (thru Brokers/PCD)	1.93 %	23,242,238	23,242,238
Herbert T. Sy			
Direct	8.17 %	98,440,231	98,440,231
Indirect (thru Brokers/PCD)	0.02 %	312,777	312,777
Elizabeth T. Sy			
Direct	5.82 %	70,084,482	70,084,482
Indirect (thru Brokers/PCD)	0.08 %	938,335	938,335
Sub-total	25.89 %	311,914,045	311,914,045
Affiliate / Related party			
Multi Realty Dev't Corp.			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	- %	1,648	1,648
SM Prime Holdings, Inc.			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	0.01 %	146,104	146,104
Belle Corporation			
Direct	- %	48,877	48,877
Indirect (thru _____)	- %	-	-
Syntrix Holdings, Inc.			
Direct	3.89 %	46,875,000	46,875,000
Indirect (thru _____)	- %	-	-
Sysmart Corporation			
Direct	2.40 %	28,925,745	28,925,745
Indirect (thru Brokers/PCD)	- %	41,007	41,007
Tansmart Corporation			
Direct	1.87 %	22,500,000	22,500,000
Indirect (thru _____)	- %	-	-
Sub-total	8.17 %	98,538,381	98,538,381
Others			
Government		-	-
Banks		-	-
Employees		-	-
Lock-Up Shares		-	-
Sub-total		-	-
TOTAL	55.70 %	671,006,162	671,006,162
Total Number of Shares Owned by the Public		533,576,705	533,576,705

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>533,576,705 shares</u>	44.30%
1,204,582,867 shares	

Number of Issued and Outstanding Shares	=	1,204,582,867
Number of Outstanding Shares	=	1,204,582,867
Number of Treasury Shares	=	0
Number of Listed Shares	=	1,204,582,867
Number of Foreign-Owned Shares	=	388,787,882
Foreign Ownership Level (%)	=	32.28%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.