



SMC GLOBAL POWER

12 October 2018

Philippine Dealing & Exchange Corp.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

SMC Global Power Holdings Corp. (the "Corporation") hereby reports during the Special Meeting of the Board of Directors of the Corporation held on 12 October 2018, the Board approved the conduct of a tender offer to the holders of the USD300,000,000 7.50% Undated Subordinated Capital Securities of the Corporation under the Trust Deed dated 7 May 2014, as amended, subject to such terms and conditions as may be determined by Management to be advantageous to the Corporation.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO
Corporate Information Officer