



October 12, 2018

Philippine Stock Exchange

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salong
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended September 2018.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Solomon M. Hermosura'.

Solomon M. Hermosura
Group General Counsel and
Corporate Secretary

cc: Bureau of Internal Revenue
Office of the Assistant Commissioner
Large Taxpayers Service
Rm. 301, BIR National Office Building
BIR Road, Diliman, Quezon City

(submitted pursuant to Section 6.B of the Revenue Regulation No. 16-2012)

AYALA LAND, INC.

Computation of Public Ownership as of September 30, 2018

	Number of Shares			
	<u>A</u>	<u>B</u>	<u>Total</u>	
Number of Issued Shares			14,734,881,081	
Less: Number of Treasury Shares (if any)			<u>0</u>	
Number of Issued and Outstanding Shares			14,734,881,081	
Less:				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors				
Fernando Zobel de Ayala				
Direct	0.0001 %			12,000
Jaime Augusto Zobel de Ayala				
Direct	0.0001 %			12,000
Antonino T. Aquino				
Direct	0.0292 %			4,297,165
Indirect (thru ESOWN)	0.1086 %			16,008,061
Delfin L. Lazaro				
Indirect (thru AC as nominee share)	0.0000 %			1
Arturo G. Corpuz				
Indirect (thru ESOWN)	0.0376 %			5,539,126
Direct	0.0050 %			739,385
Cesar V. Purisima				
Direct	0.0000 %			1
Bernard Vincent O. Dy				
Indirect (thru ESOWN)	0.0711 %			10,470,457
Indirect (thru PCD)	0.0234 %			3,454,290
Direct	0.0000 %			10
Jaime C. Laya				
Direct	0.0001 %			10,000
Rizalina G. Mantaring				
Direct	0.0000 %			1
Sub-total	0.2751 %			40,542,497
Officers				
Bernard Vincent O. Dy (same as above)				
Jaime E. Ysmael				
Direct	0.0037 %			539,925
Indirect (thru ESOWN)	0.0575 %			8,478,323
Anna Ma. Margarita B. Dy				
Indirect (thru ESOWN)	0.0370 %			5,449,372
Indirect (thru PCD)	0.0040 %			586,327
Dante M. Abando				
Indirect (thru PCD)	0.0000 %			1,063
Indirect (thru ESOWN)	0.0270 %			3,980,557
Direct	0.0073 %			1,080,991
Rowena M. Tomeldan				
Indirect (thru ESOWN)	0.0051 %			753,877
Indirect (thru PCD)	0.0002 %			23,123
Direct	0.0028 %			411,280
Augusto D. Bengzon				
Indirect (thru ESOWN)	0.0164 %			2,418,754
Indirect (thru PCD)	0.0017 %			256,519

Jose Emmanuel H. Jalandoni		
Indirect (thru ESOWN)	0.0398 %	5,866,779
Direct	0.0050 %	730,578
Manny A. Blas II		
Direct	0.0033 %	481,928
Indirect (thru ESOWN)	0.0108 %	1,588,126
Aniceto V. Bisnar, Jr.		
Indirect (thru ESOWN)	0.0140 %	2,064,357
Michael Alexis C. Legaspi		
Indirect (thru ESOWN)	0.0251 %	3,704,120
Indirect (thru PCD)	0.0044 %	647,193
Rodelito J. Ocampo		
Indirect (thru ESOWN)	0.0153 %	2,258,803
Indirect (thru PCD)	0.0033 %	482,012
Direct	0.0000 %	7,022
Joseph Carmichael Z. Jugo		
Indirect (thru ESOWN)	0.0042 %	619,488
Indirect (thru PCD)	0.0000 %	3,640
Robert S. Lao		
Indirect (thru ESOWN)	0.0091 %	1,335,685
Christopher B. Maglanoc		
Indirect (thru ESOWN)	0.0053 %	781,679
Indirect (thru PCD)	0.0003 %	50,000
Angelica L. Salvador		
Direct	0.0002 %	29,431
Indirect (thru ESOWN)	0.0067 %	981,560
Indirect (thru PCD)	0.0008 %	119,219
Romeo T. Menpin		
Indirect (thru ESOWN)	0.0031 %	462,586
Indirect (thru PCD)	0.0003 %	39,043
William Thomas F. Mirasol		
Indirect (thru ESOWN)	0.0016 %	236,148
Direct	0.0010 %	141,810
Leovigildo D. Abot		
Direct	0.0010 %	145,199
Indirect (thru ESOWN)	0.0073 %	1,079,677
Ginaflor C. Oris		
Indirect (thru ESOWN)	0.0043 %	636,135
Eliezer C. Tanlapco		
Indirect (thru ESOWN)	0.0014 %	205,651
Carol T. Mills		
Indirect (thru ESOWN)	0.0050 %	733,193
Jennylle S. Tupaz		
Indirect (thru ESOWN)	0.0039 %	579,029
Indirect (thru PCD)	0.0000 %	159
Lyle A. Abadia		
Indirect (thru ESOWN)	0.0046 %	671,708
Ruby P. Chiong		
Indirect (thru ESOWN)	0.0068 %	1,006,719
Dindo R. Fernando		
Indirect (thru ESOWN)	0.0056 %	830,332
Indirect (thru PCD)	0.0007 %	100,000
Javier D. Hernandez		
Indirect (thru ESOWN)	0.0017 %	251,262
Indirect (thru PCD)	0.0004 %	57,247

Amelia Ann T. Alipao		
Indirect (thru ESOWN)	0.0021 %	316,039
Indirect (thru PCD)	0.0074 %	1,083,789
Solomon M. Hermosura		
Direct	0.0000 %	480
Sub-total	0.3686 %	54,307,937

Principal Stockholders

Ayala Corporation		
Direct	46.77 %	6,891,880,451
Indirect (thru PCD)	0.22 %	31,787,276
Sub-total	46.99 %	6,923,667,727

Others

Government	- %	-
Banks	- %	-
Employees		-
ESOWN Subscriptions	0.2832 %	41,725,813
Lock-Up Shares	- %	-
Sub-total	0.2832 %	41,725,813

TOTAL **47.92 %** **7,060,243,974**

Total Number of Shares Owned by the Public **7,674,637,107**

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

7,674,637,107 shares = 52.08%
14,734,881,081 shares

No. of Issued Common Shares	=	14,734,881,081
Number of Outstanding Common Shares	=	14,734,881,081
Number of Treasury Shares (Common)	=	0
Number of Listed Common Shares	=	14,552,590,453
Number of Foreign-Owned Shares		
Common Shares	=	5,475,226,351
Voting Preferred Shares	=	607,204,775
Foreign Ownership Level (%)	=	21.88%
Foreign Ownership Limit (%)	=	40%