



October 15, 2018

**PHILIPPINE STOCK EXCHANGE, INC.**  
Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue cor. Paseo de Roxas  
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Please see attached notification submitted to the Securities and Exchange Commission today regarding the Company's completion of offer of its Series C bonds and Series D bonds with an aggregate principal amount of ₱20 billion.

Very truly yours,

A handwritten signature in black ink that reads "JCCruz".

**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary



October 15, 2018

SECURITIES AND EXCHANGE  
COMMISSION

MARKETS AND SECURITIES REGULATION DEPARTMENT  
SECURITIES AND EXCHANGE COMMISSION  
Ground Floor, Secretariat Building  
Philippine International Convention Center Complex  
Pasay City



Attention: Director Vicente Graciano P. Felizmenio, Jr.

Re: Petron Corporation – Notification of Completion of Offer

Gentlemen:

We refer to the Registration Statement of Petron Corporation (the “Company”) in relation to:

- (i) the shelf registration of Philippine Peso-denominated fixed rate bonds in the aggregate principal amount of up to Php40,000,000,000 (the “Bonds”) which was rendered effective by the Securities and Exchange Commission (the “Commission”) on October 12, 2016 through SEC MSRD Order No. 13 (Series of 2016); and
- (ii) the public offer and sale in the Philippines (the “Offer”) of the second tranche of the Bonds (the “Offer Bonds”) in the aggregate principal amount of Php20,000,000,000, consisting of (a) Series C Bonds (the “Series C Bonds”) and (b) Series D Bonds (the “Series D Bonds”), issued out of the remaining bonds under shelf registration and listed and traded in the Philippine Dealing & Exchange Corp., for which a Certificate of Permit to Offer Securities for Sale was issued by the Commission on October 4, 2018.

In compliance with Rule 8.1.1.6 of the 2015 Implementing Rules and Regulations of the Securities Regulation Code, the Company hereby notifies the Commission of the completion of the Offer on October 12, 2018 wherein the following Offer Bonds were sold pursuant to the said Offer:

- (i) Series C Bonds, in the aggregate principal amount of Php13,200,000,000; and
- (ii) Series D Bonds, in the aggregate principal amount of Php6,800,000,000.

Should you have any questions regarding the foregoing, please do not hesitate to let us know.

Very truly yours,

PETRON CORPORATION

By:

  
Emmanuel E. Eraña  
Senior Vice President  
and Chief Finance Officer

  
Albert S. Sarte  
Vice President and Treasurer