



SMC GLOBAL POWER

15 October 2018

Philippine Dealing & Exchange Corp.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

We refer to the disclosure of SMC Global Power Holdings Corp. (the "Corporation" or "SMC Global Power") dated 21 September 2018 pertaining to the consent solicitation for the proposed amendments to the respective Trust Deeds covering the U.S.\$300,000,000 7.50% Undated Subordinated Capital Securities (the "7.50% Securities") and U.S.\$300,000,000 6.75% Undated Subordinated Capital Securities (the "6.75% Securities" and, together with the 7.50% Securities, the "Securities").

Please be advised that in a meeting of the holders of the outstanding Securities held on 15 October 2018, each of the extraordinary resolutions approving the aforementioned proposed amendments to the Trust Deeds covering the Securities (collectively, the "Extraordinary Resolutions") were duly passed by the requisite majority of the holders of each of the 6.75% Securities and the 7.50% Securities accordingly.

In this regard, on 15 October 2018, SMC Global Power and DB Trustees (Hong Kong) Limited (as Trustee for each of the Securities) entered into Supplemental Trust Deeds, incorporating the aforementioned amendments to the Terms and Conditions of each of the 7.50% Securities and the 6.75% Securities, as set forth in the Extraordinary Resolutions.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO
Corporate Information Officer