

October 22, 2018

PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center 6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga

Head, Issuer Compliance and Disclosure Department

Re: Disposition of Shares by BDO Officer

Ladies and Gentlemen:

Please be informed of the disposition of BDO Unibank, Inc. ("BDO") shares by the following BDO Officer:

Name of Officer	Position	Number of Shares	Price / Share	Date of Transaction	Ending Balance
Militar, Ramon T.	SVP	850	116.60	10/18/2018	140,000

Thank you.

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Very truly yours,

ÉLMER B. SERRANOCorporate Information Officer