



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

October 25, 2018

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, Enterprise Center
Ayala Avenue, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head – Issuer Compliance and Disclosure Department

Subject: Ayala Corporation Fixed Rate Multiple Put Bonds Due 2021 Interest Payment

Gentlemen:

In accordance with the Trading and Settlement Guidelines for the Ayala Corporation Fixed Rate Multiple Put Bonds, please be informed of the interest payment details:

Record Date :	November 7, 2018
Payment Date :	November 12, 2018
Rate :	6.800% p.a.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Cruzabra', written over a blue ink signature line.

Ma. Cecilia T. Cruzabra
Executive Director and Treasurer

Handwritten initials in blue ink, possibly 'CS' or 'CT', located below the signature.