



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

October 26, 2018

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, Enterprise Center
Ayala Avenue, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head – Issuer Compliance and Disclosure Department

Subject: AC's Php10 Billion 4.820% Fixed Rate Bonds Due 2025 Interest Payment

Gentlemen:

In accordance with the Trading and Settlement Guidelines for AC's Php10 Billion 4.820% Fixed Rate Bonds due 2025, please be informed of the interest payment details:

Record Date : November 8, 2018
Payment Date : November 10, 2018
Rate : 4.820% p.a.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Cecilia T. Cruzabra', written over a horizontal line.

Ma. Cecilia T. Cruzabra
Executive Director and Treasurer

Handwritten initials 'f m' in blue ink, located below the typed name of Ma. Cecilia T. Cruzabra.