



October 30, 2018

Philippine Dealing & Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
HEAD - Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Salonga,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 September 2018. This will be published in a major newspaper on 31 October 2018, Wednesday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Perfecto Ramon Z. Dimayuga Jr.', is placed over a light blue rectangular background.

Perfecto Ramon Z. Dimayuga Jr.
SVP and Treasurer



PSBank

PHILIPPINE SAVINGS BANK

Metrobank Group

BALANCE SHEET

(Head Office and Branches)
As of September 30, 2018

AMOUNT (PER QUARTER)

<u>ASSETS</u>	<u>CURRENT</u>	<u>PREVIOUS</u>
Cash and Cash Items	2,736,594,300.10	2,675,331,270.14
Due from Bangko Sentral ng Pilipinas	14,334,085,639.90	14,692,322,937.35
Due from Other Banks	1,606,929,396.01	2,050,456,744.92
Financial Assets at Fair Value through Profit or Loss	5,291,010.89	130,342,932.69
Available-for-Sale Financial Assets-Net	11,447,895,528.22	12,390,201,742.29
Held-to-Maturity (HTM) Financial Assets-Net	36,151,618,808.55	36,054,561,273.33
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	151,219,066,016.88	153,195,208,934.83
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	50,000,000.00	500,000,000.00
Loans and Receivables - Others	150,884,091,091.03	148,837,525,288.67
Loans and Receivables Arising from RA/CA/PR/SLB	1,900,000,000.00	5,450,000,000.00
General Loan Loss Provision	1,615,025,074.15	1,592,316,353.84
Other Financial Assets	1,579,731,423.40	1,792,427,861.92
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	661,736,400.37	643,202,585.78
Bank Premises, Furniture, Fixture and Equipment-Net	2,383,880,178.24	2,442,767,111.14
Real and Other Properties Acquired-Net	2,983,591,883.82	3,031,228,779.32
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	3,930,864,273.72	3,761,596,872.02
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	229,041,284,860.10	232,859,649,045.73
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	29,630,800.93	42,315,432.42
Deposit Liabilities	197,664,158,760.50	200,086,625,870.64
Due to Other Banks	0.00	0.00
Bills Payable	270,100,000.00	2,020,090,950.74
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	270,100,000.00	906,780,000.00
c) Other Deposit Substitute	0.00	1,113,310,950.74
d) Others	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	2,980,990,379.77	2,980,316,852.13
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	2,454,350,590.36	2,737,342,992.23
Other Liabilities	3,959,490,219.83	3,657,316,363.11
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	207,358,720,751.39	211,524,008,461.27
STOCKHOLDERS' EQUITY		
Capital Stock	5,220,608,416.02	5,220,608,416.02
Other Capital Accounts	255,161,404.87	-269,762,822.63
Retained Earnings	16,206,794,287.82	16,384,794,991.07
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	21,682,564,108.71	21,335,640,584.46
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	229,041,284,860.10	232,859,649,045.73
CONTINGENT ACCOUNTS		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	56,054,052.60	56,054,052.60
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	18,000,000.00	33,000,000.00
Spot Foreign Exchange Contracts	54,020,000.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	6,082,561,252.58	6,065,845,741.17
a) Trust and Other Fiduciary Accounts	3,828,834,355.65	3,834,991,006.85
b) Agency Accounts	2,253,726,896.93	2,230,854,734.32
c) Advisory/Consultancy	0.00	0.00
Derivatives	3,064,739,168.51	3,052,786,572.49
Others	10,105,826.63	10,099,374.18
TOTAL CONTINGENT ACCOUNTS	9,285,480,300.32	9,217,785,740.44
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	155,832,186,066.97	157,589,155,464.10
Specific allowance for credit losses on the TLP	2,998,094,975.94	2,801,630,175.43
Non-Performing Loans (NPLs)		
a) Gross NPLs	6,079,237,828.83	5,541,695,108.80
b) Ratio of gross NPLs to gross TLP (%)	3.90%	3.52%
c) Net NPLs	3,721,534,953.35	3,357,987,461.99
d) Ratio of Net NPLs to gross TLP (%)	2.39%	2.13%
e) Ratio of total allowance for credit losses to gross NPLs (%)	75.88%	79.29%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	49.32%	50.56%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	15,306,723,594.64	14,663,909,250.93
DOSRI Loans and receivables, gross allowance of credit losses	234,624,100.83	2,161,258,376.24
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.15%	1.37%
Gross non-performing DOSRI loans and receivables	400.61	400.61
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.97%	1.02%
b) 2% for Medium Enterprises	1.15%	1.19%
Return on Equity (ROE) (%)	10.07%	10.15%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	13.79%	13.67%
b) Tier 1 Ratio (%)	11.09%	10.97%
c) Common Tier 1 Ratio (%) ^{1/}	11.09%	10.97%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Board of Directors

Jose T. Pardo
Chairman

Arthur V. Ty
Vice Chairman

Vicente R. Cuna, Jr.
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Eduardo A. Sahagun

Principal Officers

Jose Vicente L. Alde
President

Noli S. Gomez
Executive Vice President

Jose Jesus B. Custodio
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Neil C. Estrellado
Senior Vice President

Francis C. Llanera
Senior Vice President

Emmanuel A. Tuazon
Senior Vice President

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, LEAH M. ZAMORA and JOSE VICENTE L. ALDE of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.


LEAH M. ZAMORA
Controller


JOSE VICENTE L. ALDE
President

SUBSCRIBED AND SWORN to before me this October 24, 2018 at City of Makati, affiants exhibiting their Passport No. P2244078A , issued at DFA Manila on March 11, 2017 and Passport No. EC8083957 issued at DFA NCR Northeast on June 21, 2016.

(Sgd) ATTY. GERVACIO B. ORTIZ, JR

Notary Public for Makati City
until December 31, 2018

PTR No. 5909514 / 01-03-2017/ Makati
IBP No. 656155 LIFETIME MEMBER
APPT. No. M104/ 2017 /Roll No. 40091
MCL Compliance No. V-0006934
Unit 102 Peninsula Court Bldg.
8735 Makati Ave., Makati City

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