

05 November 2018

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department

3/F PSE Plaza, Ayala Triangle Plaza

Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1 The Enterprise Center

6766 Ayala Ave. corner Paseo de Roxas Makati

1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Market and Securities Regulation Department
Securities & Exchange Commission

Mr. Jose Valeriano B. Zuño III

OIC - Disclosure Department Philippine Stock Exchange

Ms. Vina Vanessa S. Salonga

Head - Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.

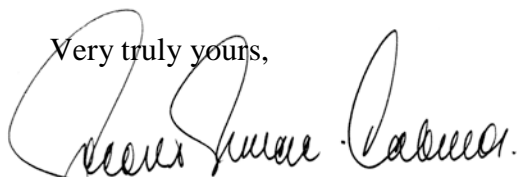
Gentlemen and Madam:

Pursuant to the Employee Stock Option Plan (ESOP) of the Company, we would like to inform the public that an additional 565,000 PNX shares were issued to qualified employees of the Company.

A certificate of lodgement was likewise issued by the PDTC pursuant to its actual listing, copy of which is herewith attached as **Annex A**.

Thank you and warm regards.

Very truly yours,



SOCORRO ERMAC CABREROS
VP for Corp. Legal and Corp. Secretary

ANNEX C

CAR18-CRTBL-111

October 25, 2018

PHOENIX PETROLEUM PHILIPPINES, INC.
25/F Fort Legend Towers
3rd Ave cor. 31st St.,
Bonifacio Global City
Taguig City, Metro Manila

Attention: ATTY. SOCORRO ERMAC CABREROS
Corporate Secretary

Re: Certification for the Lodgment of Phoenix Petroleum Phils., Inc. (PNX) Shares
with PDTC

This is to certify that 565,000 Phoenix Petroleum Phils., Inc. (PNX) shares have been received and are now being processed for lodgment into the PDTC system relative to its listing at The Phil. Stock Exchange, Inc.

The shares will be made available in the PDTC system on listing date.

Very truly yours,



JOSEPHINE F. DELA CRUZ
Director