



November 6, 2018

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
*Head, Issuer Compliance and Disclosure Department*

Re: **Disposition of Shares by BDO Officer**  
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Ladies and Gentlemen:

Please be informed of the disposition of BDO Unibank, Inc. ("BDO") shares by the following BDO Officer:

Name of Officer	Position	Number of Shares	Price / Share	Date of Transaction	Ending Balance
Guevarra, Lazaro Jerome C.	SVP	7,000	116.00	10/26/2018	59,718
		2,000	116.10		57,718
		3,000	116.20		54,718
		2,000	116.30		52,718
		1,000	116.50		51,718

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Information Officer