

07 November 2018

Securities & Exchange Commission
Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange
Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

Ms. Paula Beatrice A. Bueno
Head - Issuer Compliance and Disclosure Department (ICDD)

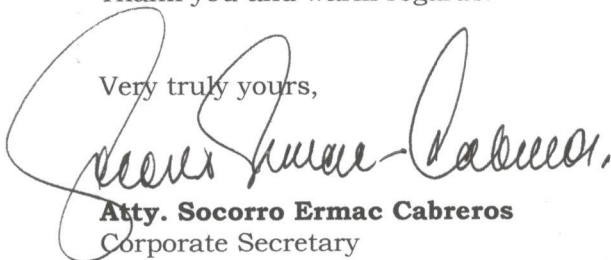
Sir and Mesdames:

We would like to announce that the Company's Board of Directors has declared the cash dividends for the 2nd tranche and 3rd tranche of the Company's Preferred Shares for the 4th quarter of 2018 and approved the payment thereof as follows:

Shares	Record Date	Payment Date	Interest Rate Per Annum
2nd Tranche:			
PNXP	November 23, 2018	December 20, 2018	8.25%
3rd Tranche:			
PNX3A	November 21, 2018	December 18, 2018	7.427%
PNX3B	November 21, 2018	December 18, 2018	8.1078%

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary