

08 November 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio, Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **MS. VINA VANESSA S . SALONGA**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, we are pleased to submit herewith the sworn certification of Mr. Philip S.L. Tsai that he possesses all the qualifications and none of the disqualifications provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.

Mr. Tsai was elected Independent Director of the Bank in the meeting of the Board of Directors on 07 November 2018, subject to the approval by the Monetary Board, to serve the unexpired term of Mr. Roberto F. Kuan who passed away on 15 September 2018.

Thank you.

Very truly yours,



ATTY. CORAZON I. MORANDO
Vice President and Corporate Secretary

Att: a/s

CERTIFICATION OF INDEPENDENT DIRECTOR

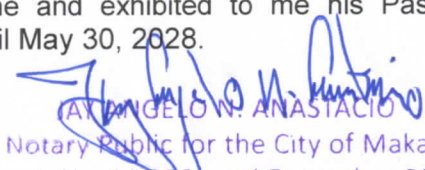
I, **PHILIP S.L. TSAI**, Filipino, of legal age and a resident of No. 157 Oscar Arellano St., San Juan City, Metro Manila, after having been duly sworn to in accordance with law, do hereby declare that:

1. I am an independent director of China Banking Corporation (Bank), having been elected as such during the regular meeting of the Board of Directors on 07 November 2018.
2. I am not affiliated with any company or organization (including Government Owned and Controlled Corporation).
3. I possess all the qualifications and none of the disqualifications to serve as an independent director of the Bank, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of the Bank and its subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance, and other SEC issuances.
7. I shall inform the Corporate Secretary of the Bank of any changes in the above-mentioned information within five (5) days from its occurrence.

Done, this 7th day of November 2018 at Makati City.


PHILIP S.L. TSAI

SUBSCRIBED AND SWORN to before me this 07 NOV 2018 day of November 2018 at Makati City, affiant personally appeared before me and exhibited to me his Passport No. P7396029A issued at DFA NCR East and valid until May 30, 2028.


ANGEL N. ANASTACIO
Notary Public for the City of Makati
Appt. No. M-293 until December 2018
4/F, Philcom Building
8755 Paseo de Roxas, Makati City
PTR No. 6614405; 01-03-18; Makati City
ISP No. 021017; 01-04-18; Quezon City
Roll of Attorney's No. 39202

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