



**JG SUMMIT
HOLDINGS, INC.**

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631, 637-1670, 240-8801 FAX NO.: 633-9387 OR 633-9207

November 12, 2018

PHILIPPINE DEALING AND EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head-Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached PSE Disclosure Form 4-4 Amendments to By-Laws filed by JG Summit Holdings, Inc. (the "Corporation") with the Philippine Stock Exchange on November 12, 2018 on the approval by the Board of Directors of additional amendments to the By-Laws of the Corporation.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary

/mhd

SECURITIES AND EXCHANGE COMMISSION

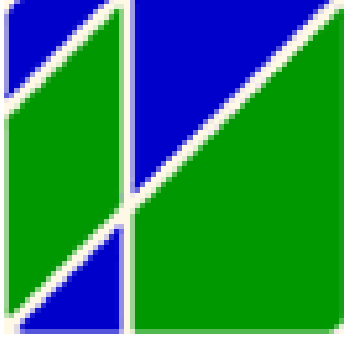
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 12, 2018
2. SEC Identification Number
184044
3. BIR Tax Identification No.
350-000-775-860
4. Exact name of issuer as specified in its charter
JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas Center, Pasig City, Metro Manila
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,162,841,657
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



JG Summit Holdings, Inc.
JGS

PSE Disclosure Form 4-4 - Amendments to By-Laws
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Amendments to By-Laws

Background/Description of the Disclosure

Approval by the Board of Directors of the following additional amendments to Article IV of the By-Laws of JG Summit Holdings, Inc. ("JGS"):

1. In Section 1, to separate the position of Chief Executive Officer from the position of Chairman and the position of Chief Operating Officer from the position of President.
2. To modify Section 2 (Chairman of the Board and Chief Executive Officer) in order to separate the position of Chief Executive Officer from the position of Chairman of the Board.
3. To insert a new Section 4 that would set forth the duties and responsibilities of the Chief Executive Officer.
4. To modify Section 5 (previously Section 4) in order to separate the position of Chief Operating Officer from the position of the President.
5. To insert a new Section 6 that would set forth the duties and responsibilities of the Chief Operating Officer.
6. To renumber the original section numbers of Article IV accordingly.

Date of Approval by Board of Directors	Nov 12, 2018
Date of Approval by Stockholders	N/A
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	TBA
Date of Receipt of SEC approval	TBA

Amendment(s)

Article and Section Nos.	From	To
Please see attachment.	Please see attachment.	Please see attachment.

Rationale for the amendment(s)

To make the By-Laws of JGS consistent with its current organizational structure.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the By-Laws with the SEC	TBA
Expected date of SEC approval of the Amended By-Laws	TBA

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

The proposed amendments to the By-Laws are not expected to have any adverse effect on the business, operations and/or capital structure of JGS.

Other Relevant Information

The proposed amended provisions of the By-Laws in the attachment include the amendments approved by the Board of Directors on August 13, 2018 which have not yet been filed with the Securities and Exchange Commission.

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary

JG SUMMIT HOLDINGS, INC.

Amendments to the By-Laws approved by the Board of Directors on November 12, 2018

Present provisions of By-Laws	Proposed amended provisions of By-Laws
<p style="text-align: center;">ARTICLE IV</p> <p style="text-align: center;">OFFICER</p> <p>SECTION 1. ELECTION, TERM OF OFFICE AND QUALIFICATIONS. At the organizational meeting referred to in Article III, Section 3 of these by-laws, the Board of Directors shall elect a Chairman of the Board and Chief Executive Officer, a Vice-Chairman, a President and Chief Operating Officer, one or more Executive Vice-Presidents, one or more Senior Vice Presidents, one or more Vice Presidents, a Treasurer, a Controller and a Secretary and may also from time to time appoint such other officers and agents as it may deem proper. The Board of Directors may create such other additional positions as it may consider proper. The Chairman of the Board, the Vice Chairman and the President shall be stockholders and directors. Neither the Chairman of the Board and Chief Executive Officer, the Vice Chairman, nor the President may concurrently act as Secretary or Treasurer of the Corporation. The Secretary shall be a resident and a citizen of the Philippines. Every officer shall hold office only during the pleasure of the Board of Directors, and all vacancies occurring among such officers by death, removal, resignation or disability shall be filled by the Board of Directors. Any such resignation shall take effect upon the acceptance thereof by the Board of Directors. In case of temporary absence of any officer of the Corporation, or for any other reason that the Board of Directors may deem sufficient, the Board of Directors may delegate the powers and duties of such officer to another qualified person.</p> <p style="text-align: center;">... X X X ...</p>	<p style="text-align: center;">ARTICLE IV</p> <p style="text-align: center;">OFFICER</p> <p>SECTION 1. ELECTION, TERM OF OFFICE AND QUALIFICATIONS. At the organizational meeting referred to in Article III, Section 3 of these by-laws, the Board of Directors shall elect a Chairman of the Board, <u>a</u> Chief Executive Officer, a Vice-Chairman, a President, <u>a</u> Chief Operating Officer, one or more Executive Vice Presidents, one or more Senior Vice Presidents, one or more Vice Presidents, a Chief Financial Officer, a Treasurer, a Controller and a Secretary and may also from time to time appoint such other officers and agents as it may deem proper. The Board of Directors may create such other additional positions as it may consider proper. The Chairman of the Board, the Vice Chairman and the President shall be stockholders and directors. Neither the Chairman of the Board, <u>the</u> Vice Chairman, nor the President may concurrently act as Secretary or Treasurer of the Corporation. The Secretary shall be a resident and a citizen of the Philippines. Every officer shall hold office only during the pleasure of the Board of Directors, and all vacancies occurring among such officers by death, removal, resignation or disability shall be filled by the Board of Directors. Any such resignation shall take effect upon the acceptance thereof by the Board of Directors. In case of temporary absence of any officer of the Corporation, or for any other reason that the Board of Directors may deem sufficient, the Board of Directors may delegate the powers and duties of such officer to another qualified person.</p> <p style="text-align: center;">... X X X ...</p>

Present provisions of By-Laws	Proposed amended provisions of By-Laws
<p>SECTION 2. CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER. The Chairman of the Board shall be the Chief Executive Officer of the Corporation. He shall exercise the following functions:</p> <p style="text-align: center;">...X X X...</p>	<p>SECTION 2. <u>CHAIRMAN OF THE BOARD.</u> The Chairman of the Board shall exercise the following functions:</p> <p style="text-align: center;">...X X X...</p>
<p style="text-align: center;">-</p>	<p><u>SECTION 4. CHIEF EXECUTIVE OFFICER.</u> The Chief Executive Officer shall have the following functions:</p> <ul style="list-style-type: none"> a) <u>To propose and formulate policies and guidelines to be adopted by the Board and perform such other duties as may be assigned to him;</u> b) <u>To have general supervision and direction over all the other officers of the Corporation and shall ascertain that their respective duties are properly performed;</u> c) <u>To ensure that all orders and resolutions of the Board are carried into effect;</u> d) <u>To represent the Corporation at all functions and proceedings with full powers to vote any and all shares owned by the Corporation and to appoint and/or sign proxies in behalf of the Corporation for the annual or any special stockholders' meeting or meetings and adjournments thereof of any corporation in which the Corporation owns stocks; and</u> e) <u>To perform such duties or functions as may be delegated to him by the Board of Directors.</u> f)
<p>SECTION 4. PRESIDENT. The President shall be the Chief Operating Officer and shall have administration and direction of the day-to-day business affairs of the Corporation. He shall exercise the following functions:</p> <p style="text-align: center;">...X X X...</p>	<p>SECTION <u>5.</u> PRESIDENT. The President shall exercise the following functions:</p> <p style="text-align: center;">...X X X...</p>

Present provisions of By-Laws	Proposed amended provisions of By-Laws
-	<p><u>SECTION 6. CHIEF OPERATING OFFICER. The Chief Operating Officer shall oversee the day-to-day operations of the Corporation, implement directives of the Board of Directors and shall perform such other duties which are incidental to his office or are entrusted to him by the Board of Directors or the Chairman of the Board.</u></p>
<p>SECTION 5. EXECUTIVE VICE PRESIDENT(S). The Executive Vice President(s) shall have such powers and shall perform such duties as may from time to time be assigned to him or them by the Board of Directors or the Chairman of the Board.</p>	<p>SECTION <u>7</u>. EXECUTIVE VICE PRESIDENT(S). The Executive Vice President(s) shall have such powers and shall perform such duties as may from time to time be assigned to him or them by the Board of Directors or the Chairman of the Board.</p>
<p>SECTION 6. SENIOR VICE PRESIDENT(S). The Senior Vice President(s) shall have such powers and shall perform such duties as may from time to time be assigned to him or them by the Board of Directors or the Chairman of the Board.</p>	<p>SECTION <u>8</u>. SENIOR VICE PRESIDENT(S). The Senior Vice President(s) shall have such powers and shall perform such duties as may from time to time be assigned to him or them by the Board of Directors or the Chairman of the Board.</p>
<p>SECTION 7. VICE PRESIDENT(S). The Vice President(s) shall have such powers and shall perform such duties as may from time to time be assigned to him or them by the Board of Directors or the Chairman of the Board.</p>	<p>SECTION <u>9</u>. VICE PRESIDENT(S). The Vice President(s) shall have such powers and shall perform such duties as may from time to time be assigned to him or them by the Board of Directors or the Chairman of the Board.</p>
<p>SECTION 8. TREASURER. The Treasurer shall deposit all moneys, and other valuable effects of the Corporation in such trust companies, banks or depositaries as the Board of Directors shall from time to time designate. He shall have authority to receive and give receipts for all funds, or sums of money given to the Corporation from any source whatsoever and to endorse checks, drafts and warrants in its name and on its behalf, and to give full discharge, for the same. Proper accounts shall be kept in his office of all receipts and disbursements made by him for the Corporation, with the vouchers in support thereof, which shall</p>	<p>SECTION <u>10</u>. TREASURER. The Treasurer shall deposit all moneys, and other valuable effects of the Corporation in such trust companies, banks or depositaries as the Board of Directors shall from time to time designate. He shall have authority to receive and give receipts for all funds, or sums of money given to the Corporation from any source whatsoever and to endorse checks, drafts and warrants in its name and on its behalf, and to give full discharge, for the same. Proper accounts shall be kept in his office of all receipts and disbursements made by him for the Corporation, with the vouchers in support thereof, which shall</p>

Present provisions of By-Laws	Proposed amended provisions of By-Laws
<p>be submitted to any auditor or auditors appointed by the stockholders for inspection as and when required. The Treasurer shall at all time be subject to the control of the Board of Directors, and shall perform such other duties as may properly be delegated to him. He shall, if the Board of Directors so require, give a bond in such an amount, as the Board may require for the faithful performance of his duties.</p>	<p>be submitted to any auditor or auditors appointed by the stockholders for inspection as and when required. The Treasurer shall perform such other duties as may be assigned to him and shall report to the Board of Directors.</p>
<p>SECTION 9. SECRETARY. The Secretary shall record all the votes and proceedings of the stockholders and of the directors in a book kept for that purpose. He shall have charge of the corporate seal of the Corporation. He shall keep at the principal office of the Corporation the stock and transfer book and therein keep a record of all the stock, the names of stockholders alphabetically arranged with the addresses to which notices may be sent, the installments paid and unpaid on all stock for which subscription has been made and the date of payment of any installment; a statement of every alienation, sale or transfer of stock made, the date thereof and by and to whom made. He shall perform such other duties as may be properly delegated to him.</p>	<p>SECTION <u>11</u>. SECRETARY. The Secretary shall record all the votes and proceedings of the stockholders and of the directors in a book kept for that purpose. He shall have charge of the corporate seal of the Corporation. He shall keep at the principal office of the Corporation the stock and transfer book and therein keep a record of all the stock, the names of stockholders alphabetically arranged with the addresses to which notices may be sent, the installments paid and unpaid on all stock for which subscription has been made and the date of payment of any installment; a statement of every alienation, sale or transfer of stock made, the date thereof and by and to whom made. He shall perform such other duties as may be properly delegated to him.</p>
<p>SECTION 10. CONTROLLER. The Controller shall serve as the chief financial reporting and accounting officer of the Corporation. He shall have the following duties and responsibilities:</p> <ul style="list-style-type: none"> a) To prepare and maintain the Corporation's financial and accounting books and records; b) To prepare and report the Corporation's financial statements as well as its financial regulatory compliance; and c) To exercise such powers and perform such duties and functions as may be assigned to him by the Board of Directors. 	<p>SECTION <u>12</u>. CONTROLLER. The Controller shall handle the consolidation and evaluation of the financial statements of the Corporation and the implementation of applicable accounting standards and policies. He shall report to the Chief Financial Officer and shall have the following additional duties and responsibilities:</p> <ul style="list-style-type: none"> a) To prepare, maintain and ensure the reliability of the Corporation's financial and accounting books and records; b) To prepare and report the Corporation's financial statements as well as its financial regulatory compliance, and to properly liaise all related concerns of the Corporation with

Present provisions of By-Laws	Proposed amended provisions of By-Laws
	<p>the appropriate government and other regulatory agencies;</p> <p>c) To inform the Chief Financial Officer and the Board of Directors of the results of operations and financial condition of the Corporation; and</p> <p>d) To perform such other duties and functions as may be assigned by the Chief Financial Officer or, in the absence of a Chief Financial Officer, the Board of Directors.</p>
-	<p>SECTION 13. CHIEF FINANCIAL OFFICER. The Chief Financial Officer shall have the following functions and responsibilities:</p> <p>a) To exercise general supervision over the financial affairs of the Corporation including supervision over the following areas: controllership, corporate governance and management systems, tax matters, and shared services;</p> <p>b) To provide support to the Chairman and the President and ensure that all the areas of client, commercial and other financial controls are well-managed and investments are properly placed to maximize profit and shareholder value; and</p> <p>c) To perform such duties as may be assigned, from time to time, by the Chairman, the President or the Board of Directors.</p>
<p>SECTION 11. COMPENSATION. The Board of Directors shall determine the remuneration to be received by the officers designated in these by-laws. All other officers of the Corporation shall receive such remuneration as the Board of Directors may determine, upon recommendation of the President. The fact that any officer is a director shall not preclude him from receiving a salary or bonus as officer or from voting upon the resolution fixing the same.</p>	<p>SECTION <u>14</u>. COMPENSATION. The Board of Directors shall determine the remuneration to be received by the officers designated in these by-laws. All other officers of the Corporation shall receive such remuneration as the Board of Directors may determine, upon recommendation of the President. The fact that any officer is a director shall not preclude him from receiving a salary or bonus as officer or from voting upon the resolution fixing the same.</p>