



November 21, 2018

PHILIPPINE DEALING & EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC, Issuer Compliance and Disclosure Department

Re: **Disposition of Shares by BDO Officers**
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Ladies and Gentlemen:

Please be informed of the disposition of BDO Unibank, Inc. ("BDO") shares by the following BDO Officers:

Name of Officer	Position	Number of Shares	Price / Share	Date of Transaction	Ending Balance
Guevarra, Lazaro Jerome C.	SVP	10,000	119.00	11/15/2018	41,718
		10,000	127.60	11/19/2018	31,718
Locsin, Manuel Z., Jr.	SVP	10,000	120.50	11/16/2018	29,063
		10,000	123.90		19,063
		5,000	127.00	11/19/2018	14,063
Sy, Robert W.	SVP	10,000	124.00	11/16/2018	134,441
Tarroza, Edna R.	SVP	1,000	123.50	11/16/2018	50,392
		1,000	123.90		49,392

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer