



November 22, 2018

Securities and Exchange Commission

PICC Complex, Roxas Boulevard
Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower, 28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37/F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that our Board of Directors, at its regular meeting held this afternoon, approved the following:

1. The declaration and payment of cash dividend of ₱0.15 per share to all stockholders of record as of December 13, 2018, payable on December 20, 2018; and
2. The setting of the 2019 annual stockholders' meeting on April 15, 2019 at 10:00 o'clock in the morning at 19th Floor, Ayala Center Cebu Tower, Bohol Street, Cebu Business Park, Cebu City. The record date for the determination of stockholders entitled to notice and to vote at the meeting is on March 1, 2019, and the deadline for the nomination of directors and submission of proxies are on March 1, 2019 and April 3, 2019, respectively.

Thank you.

Very truly yours,


NIMFA AMBROSIA L. PEREZ-PARAS
Assistant Corporate Secretary