

23 November 2018

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

Ms. Ms. Paula Beatrice A. Bueno
OIC - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

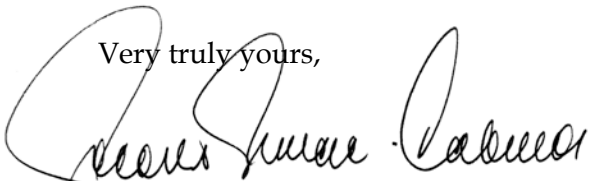
We write in reply to your correspondence received today 23 November 2018 on the news article posted on the Manila Bulletin (Interned Edition) on November 22, 2018, entitled "Uy-CNOOC group is DOE's choice for \$2-B LNG terminal, power projects".

We would like to clarify that it was CNOOC who submitted the application for a NTP and the Company is currently on the process of securing the necessary approval from its Board of Directors.

We hope we have fully clarified the matter on the above subject matters.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary