



November 26, 2018

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Paula Beatrice A. Bueno**  
*OIC, Issuer Compliance and Disclosure Department*

Re: **Disposition of Shares by BDO Officer**  
=====

Ladies and Gentlemen:

Please be informed of the disposition of BDO Unibank, Inc. ("BDO") shares by the following BDO Officer:

Name of Officer	Position	Number of Shares	Price / Share	Date of Transaction	Ending Balance
Tarroza, Edna R.	SVP	1,000	129.00	11/20/2018	48,392

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Information Officer