

November 27, 2018

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC - Issuer Compliance and Disclosure Department (ICDD)

Re: Yield to Maturity at which Additional Bonds under Metrobank's 2-year 7.15% Coupon Fixed Rate Bonds Due 2020 ("Bonds") will be issued.
(Reissuance out of the Php 100 Billion Bond and Commercial Paper Program)

Dear Ms. Bueno:

In consultation with Standard Chartered Bank as the Sole Arranger, Metrobank will issue the Additional Bonds at a Yield to Maturity of 7%. The Additional Bonds will be offered to the public from November 28 to December 7, 2018. Issue Date will be on December 17, 2018. Metrobank is targeting to add at least Php5 Billion to the existing Bonds.

Thank you.

Very truly yours,



LAARNI D. BERNABE
Assistant Corporate Secretary