



December 3, 2018

PHILIPPINE DEALING & EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC, Issuer Compliance and Disclosure Department

Re: **Disposition of Shares by BDO Officers**
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Ladies and Gentlemen:

Please be informed of the disposition of BDO Unibank, Inc. ("BDO") shares by the following BDO Officers:

| Name of Officer | Position | Number of Shares | Price / Share | Date of Transaction | Ending Balance |
|-----------------------|----------|------------------|---------------|---------------------|----------------|
| Estela, Ismael G. Jr. | SVP | 3,000 | 128.90 | 11/26/2018 | 5,164 |
| | | 3,000 | 126.80 | 11/27/2018 | 2,164 |
| Magturo, Roy Allan V. | SVP | 500 | 127.50 | 11/27/2018 | 117,072 |
| | | 500 | 127.60 | | 116,572 |
| | | 3,000 | 128.00 | | 113,572 |
| | | 2,000 | 129.00 | | 111,572 |
| | | 2,000 | 129.70 | | 109,572 |
| Tarroza, Edna R. | SVP | 1,000 | 129.80 | 11/27/2018 | 47,392 |

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer