

04 December 2018

Securities & Exchange Commission
Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange
Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange


Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.

Sir and Mesdames:

We would like to announce that the Company's Board of Directors has approved the subscription of 2,000,000 preferred shares via private placement at issue price of Php1,000.00 per share. RCBC Capital Corporation shall act as issue manager and underwriter. The proceeds shall be used to finance capital expenditure and working capital requirements.

This issuance is exempt transaction under Section 10(k) of the RA No. 8799 otherwise known as the Securities Regulation Code (SRC).

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary