

January 2, 2019

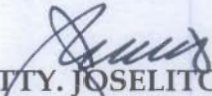
SECURITIES AND EXCHANGE COMMISSIONSecretariat Building, PICC Complex
Roxas Boulevard, Pasay CityAttention : **DIRECTOR VICENTE GRACIANO P. FELIZMENIO**
*Markets and Securities Regulation Department***THE PHILIPPINE STOCK EXCHANGE, INC.**6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig CityAttention : **MS. JANET A. ENCARNACION**
*Head, Disclosure Department***PHILIPPINE DEALING AND EXCHANGE CORP.**37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati CityAttention : **MS. PAULA BEATRICE A. BUENO**
*OIC, Issuer Compliance and Disclosure Department***Gentlemen:**

Please be informed that the Board of Directors of Union Bank of the Philippines approved the hiring of the following senior officers effective January 2, 2019:

1. MR. RICARDO JOSE V. RONQUILLO, Senior Product Manager with the rank of Assistant Vice President under the Fintech Business Group; and
2. MS. CORAZON T. ALCANTARA, Senior Compliance Officer with the rank of Assistant Vice President under the Compliance and Corporate Governance Office.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice President,
General Counsel &
Corporate Secretary*