



January 3, 2019

Philippine Dealing and Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: Ms. Paula Beatrice A. Bueno
OIC, Issuer Compliance and Disclosure Department (ICDD)

**Re: Clarification of news article in Business World (Internet Edition) on January 3, 2019
entitled "DoubleDragon aims to generate over P10-B revenues this year"**

Dear Ms. Bueno,

Kindly see attached disclosure of DoubleDragon Properties Corp. ("DoubleDragon") with regard to the above stated subject.

1. DD Disclosure – 3 January 2019

Best regards,



Atty. Joselito L. Barrera, Jr.
Chief Information Officer

DoubleDragon Headquarters

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Clarification of news article in BusinessWorld (Internet Edition) on January 3, 2019 entitled “DoubleDragon aims to generate over P10-B revenues this year”

Under the said article, it was reported in part that:

“DOUBLED DRAGON Properties Corp. looks to generate a total of P10.52 billion in rental income and sales from its malls, office, warehouse, and hotel projects in 2019, as the property developer continues to benefit from its aggressive expansion program in the previous years.

DoubleDragon Chairman and Chief Executive Officer Edgar J. Sia II said he expects the company to post P4.42 billion in rental income from its community mall concept called CityMall, its office projects in Metro Manila, as well as its industrial space leasing business.

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DoubleDragon is also set to book P6.10 billion in sales from five Hotel101 projects. In the latter part of 2018, the company incorporated international subsidiaries to help sell the firm’s hotel projects to potential investors overseas. It will start selling Hotel101 units in Davao, Boracay, Bohol, and Palawan this year.

‘2019 is also expected to be the year with the biggest jump in DoubleDragon’s recurring revenues contributed by the over 600,000 square meters of completed leasable space versus having zero leasable space in 2014,’ Mr. Sia told BusinessWorld in an e-mailed reply to questions.

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We write in response to the request for clarification on the above written article.

This is to confirm that in 2019 the Company expects to generate a record P4.42 Billion in recurring rental income from its string of leasable portfolio of community malls, industrial warehouses and office buildings.

The Company also confirms that it expects to hit a record P6.10 billion in sales from the pre-selling of five Hotel101 projects in Fort, Davao, Boracay, Bohol and Palawan in 2019.

In terms of leasable space portfolio, DoubleDragon aims to end 2019 with 800,000 square meters and 1.2 million square meters by 2020.

Thank you.